Charter school Portable Practical Educational Preparation, Inc. (PPEP, Inc.)
Charter name

PPEP TEC
d.b.a. (as applicable)

County Pima

CTDS number 108744000

FY 2026
State of Arizona
Charter School Annual Financial Report

Charter website link of posted AFR https://ppeptechs.org/board-notices/

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2026.

Signed	Title

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of Education's website on 10/09/2026 contain(s) the data for the annual financial report described at left.

Charter school official signature	mberumen@ppep.org (Email)
Monica Berumen (Charter school official (typed name))	
Charter school official signature	bcoronado@ppep.org (Email)
Barbara Coronado (Charter school official (typed name))	

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	$	6,158,004
2. Classroom Site Project (from page 2, line 34)	$	721,323

Charter school Practical Educational Preparation, Inc. (PPEP, Inc.) **County** Pima **CTDS number** 108744000

Revenue

			Actual	
1000 Local sources				
1.	1310 Tuition from individuals		0	1.
2.	1320 Tuition from other Arizona schools or districts		0	2.
3.	1410 Transportation fees from individuals		0	3.
4.	1420 Transportation fees from other Arizona schools or districts		0	4.
5.	1500 Earnings on investments		0	5.
6.	1600 Food service (from Food Service tab, line 2)		0	6.
7.	1700 School activities		0	7.
8.	1750 Revenue from enterprise activities		0	8.
9.	1790 Extracurricular activities fees tax credit		3,213	9.
10.	1800 Revenue from community services activities		0	10.
11.	1900, 1930, 1980, 1990 Other revenues and gains from local sources		0	11.
12.	1910 Rentals		0	12.
13.	1920 Contributions and donations from private sources		0	13.
14.	1950 Miscellaneous Revenues from Other Schools or Districts		0	14.
15.	1960 Miscellaneous Revenues from Local Governmental Units		0	15.
16.	Other revenue from local sources (specify)	Transfer of Homeless funds from oth	14,689	16.
17.	Total Local Revenue (lines 1-16)		17,902	17.
2000 Intermediate sources				
18.	2100 Unrestricted		0	18.
19.	2200 Restricted		0	19.
20.	Other revenue from intermediate sources (specify)		0	20.
21.	Total Intermediate Revenue (lines 18-20)		0	21.
3000 State sources				
22.	3110 State Equalization Assistance		6,088,633	22.
23.	3130-3150 Other unrestricted		101,323	23.
24.	3200 Restricted		753,677	24.
25.	3900 Revenue for/on behalf of the school		0	25.
26.	Other revenue from State sources (specify)		0	26.
27.	Total State Revenue (lines 22-26)		6,943,633	27.
4000 Federal sources				
28.	4100, 4300 Unrestricted/restricted received directly from the federal government		0	28.
29.	4200, 4500 Unrestricted/restricted received from the federal government through the State		1,666,484	29.
30.	4700 Revenue received from the federal government through other intermediate agencies		0	30.
31.	4800 Federal impact aid		0	31.
32.	4900 Revenue for/on behalf of the school		0	32.
33.	Other revenue from federal sources (specify)		0	33.
34.	Total Federal Revenue (lines 28-33)		1,666,484	34.
35.	**Total revenue from all sources (lines 17, 21, 27, and 34)**		8,628,019	35.

Charter school ıle Practical Educational Preparation, Inc. (PPEI **County** Pima **CTDS number** 108744000

Expenses **1000 Schoolwide Project and 1500-1999 Other Special Projects**		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals Budget	Totals Actual	Totals Prior year actual	% Increase/ decrease in actual	
100 Regular education											
1000 Instruction	1.	1,746,998	314,902	478,833	59,156	22,719	1,827,458	2,622,608	3,013,375	-12.97%	1.
2000 Support services											
2100 Students	2.	33,954	30,535	14,029	18,290	0	309,531	96,808	100,286	-3.47%	2.
2200 Instruction	3.	42,558	5,777	120	1,104	0	0	49,559	72,253	-31.41%	3.
2300 General administration	4.	0	0	0	0	0	703,808	0	0	0.00%	4.
2400 School administration	5.	231,568	21,337	881	6,772	0	1,315,811	260,558	239,925	8.60%	5.
2500 Central services	6.	438,228	95,558	573,050	76,595	7,632	0	1,191,063	1,190,722	0.03%	6.
2600 Operation & maintenance of plant	7.	50,665	3,992	782,108	25,691	0	981,237	862,457	924,403	-6.70%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	0	0	0	0	0	370,109	0	0	0.00%	9.
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%	10.
5000 Debt service	11.	0	0	0	0	454,888	438,631	454,888	462,607	-1.67%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	13.	0	0	0	0	0	0	0	0	0.00%	13.
630 Other instructional programs	14.	0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	2,543,972	472,101	1,849,021	187,609	485,239	5,946,585	5,537,941	6,003,571	-7.76%	16.
200 Special education											
1000 Instruction	17.	211,106	0	73,773	0	0	415,631	284,879	277,703	2.58%	17.
2000 Support services											
2100 Students	18.	115,742	55,596	0	0	0	0	171,337	185,932	-7.85%	18.
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%	19.
2300 General administration	20.	0	0	0	0	0	46,450	0	0	0.00%	20.
2400 School administration	21.	0	0	0	0	0	80,579	0	0	0.00%	21.
2500 Central services	22.	43,664	3,543	9,106	0	0	0	56,313	58,168	-3.19%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	370,511	59,138	82,879	0	0	542,660	512,529	521,803	-1.78%	28.
400 Pupil transportation	29.	33,502	11,512	52,531	9,777	212	101,552	107,534	68,551	56.87%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	0	0	0	0	0	0	0	0	0.00%	32.
Subtotal (lines 16 and 28-32)	33.	2,947,985	542,751	1,984,431	197,386	485,451	6,590,797	6,158,004	6,593,925	-6.61%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	611,791	97,439	10,593	1,500	0	791,065	721,323	1,067,059	-32.40%	34.
Instructional Improvement Project	35.						25,000	12,850	6,916	85.80%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						1,021,393	1,570,845	2,322,539	-32.37%	38.
Total (lines 33-38)	39.						8,428,255	8,463,022	9,990,439	-15.29%	39.

Charter school Portable Practical Educational Preparation, Inc **County** Pima **CTDS number** 108744000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals Budget	Totals Actual
Classroom Site Project 1010							
1000 Instructions	1.	270,417	12,995	0	1,500	405,000	284,912
2100 Support services—students	2.	337,194	84,445	10,593	0	379,815	432,231
2200 Support services—instructions	3.	4,180	0	0	0	6,250	4,180
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	611,791	97,439	10,593	1,500	791,065	721,323

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
PY ending project balance	10.	870,713
Final CY beginning project balance	11.	814,678
Revenues	12.	721,323
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	721,323
Total available (lines 10 or 11, and 14)	15.	1,536,001
Expenses (from lines 6, 7, 8, and 9)	16.	721,323
Ending project balance (line 15 minus line 16)	17.	814,678

Charter school : Practical Educational Preparation, Inc. (PPI **County** Pima **CTDS number** 108744000

Expenses		Instruction 1000	Support services 2000	Totals Budget	Totals Actual	
Instructional Improvement Project 1020						
Teacher compensation increases	1.	0	0	0	0	1.
Class size reduction	2.	0		0	0	2.
Dropout prevention programs	3.	0	0	0	0	3.
Instructional improvement programs	4.	0	12,850	25,000	12,850	4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	0	12,850	25,000	12,850	5.

Additional Instructional Improvement Project information		Actual	
PY ending project balance	6.	213,249	6.
Final CY beginning project balance	7.	251,685	7.
Revenues	8.	12,850	8.
Total available (lines 6 or 7, and 8)	9.	264,534	9.
Expenses (line 5 above)	10.	12,850	10.
Ending project balance (line 9 minus line 10)	11.	251,684	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Charter school ctical Educational Preparation, Inc. **County** Pima **CTDS number** 108744000

Revenues and expenses		PY ending project balance	Final CY beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses Budget	Total expenses Actual	Ending project balance	
English Language Learner Project—1071													
Revenues													
3200 Restricted revenue from State sources	1.			0									1.
1500 Earnings on investments	2.			0									2.
Total revenues (lines 1 and 2)	3.			0									3.
Expenses													
260 Special education—ELL incremental costs													
1000 Instruction	4.				0	0	0	0	0	0	0		4.
2000 Support services													
2100 Students	5.				0	0	0	0	0	0	0		5.
2200 Instruction	6.				0	0	0	0	0	0	0		6.
2300 General administration	7.				0	0	0	0	0	0	0		7.
2400 School administration	8.				0	0	0	0	0	0	0		8.
2500 Central services	9.				0	0	0	0	0	0	0		9.
2600 Operation & maintenance of plant	10.				0	0	0	0	0	0	0		10.
2900 Other support services	11.				0	0	0	0	0	0	0		11.
Program 260 subtotal (lines 4-11)	12.				0	0	0	0	0	0	0		12.
430 Pupil transportation—ELL incremental costs													
2000 Support services													
2700 Student transportation	13.				0	0	0	0	0	0	0		13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project—1072													
Revenues													
3200 Restricted revenue from State sources	15.			0									15.
1500 Earnings on investments	16.			0									16.
Total revenues (lines 15 and 16)	17.			0									17.
Expenses													
265 Special education—ELL compensatory instruction													
1000 Instruction	18.				0	0	0	0	0	0	0		18.
2000 Support services													
2100 Students	19.				0	0	0	0	0	0	0		19.
2200 Instruction	20.				0	0	0	0	0	0	0		20.
2300 General administration	21.				0	0	0	0	0	0	0		21.
2400 School administration	22.				0	0	0	0	0	0	0		22.
2500 Central services	23.				0	0	0	0	0	0	0		23.
2600 Operation & maintenance of plant	24.				0	0	0	0	0	0	0		24.
2900 Other support services	25.				0	0	0	0	0	0	0		25.
Program 265 subtotal (lines 18-25)	26.				0	0	0	0	0	0	0		26.
435 Pupil Trans.—ELL compensatory instruction													
2000 Support services													
2700 Student transportation	27.				0	0	0	0	0	0	0		27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	0	0	28.

Charter school Practical Educational Preparation, Inc. (PI **County** Pima **CTDS number**

	July 1, 2025	June 30, 2026
A. Cash balance	$ 3,339,560	$ 3,190,585

B. Audit services	Budget	Actual
1. Nonfederal	20,000	20,000
2. Federal	0	0
3. Total (lines 1 and 2)	20,000	20,000

C. Capital acquisitions	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	0	0
5. 0196 Equipment	30,000	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	30,000	0

D. Investment in capital assets as of June 30, 2026	
1. 0181 Intangible assets	$ 0
2. 0191 Land and land improvements	$ 0
3. 0192 Site improvements	$ 0
4. 0194 Buildings and building improvements	$ 0
5. 0196 Equipment	$ 0
6. 0198 Construction in progress	$ 0
7. Total (lines 1-6)	$ 0

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	$ 3,249,666
2. Classroom supplies (function 1000, object code 6600)	$ 85,677
3. Administration (functions 2300, 2400, 2500, and 2900)	$ 1,514,109
4. Support services—students (function 2100)	$ 1,701,948
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	$ 1,521,377
6. Total (lines 1-5)	$ 8,072,776
7. Current expenses from federal sources	$ 1,615,983
8. Current expenses from State and local sources	$ 6,456,794

Supplementary information

F.	
1. Number of full-time equivalent certified teachers	32
2. Number of full-time equivalent noncertified teachers	28
3. Number of full-time equivalent contract teachers	0
4. Number of schools	6
5. Actual days in session	149
6. Tuition expense (except payments to other Arizona schools or districts)	$ 0
7. Tuition expense (paid to other Arizona schools or districts)	$ 0
8. Textbooks (function 1000, object code 6642)	$ 0

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	934,137	879,940	0	34,259	1,099
2. Special education	298,583	56,120	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2026.

1. Average salary of all teachers employed in FY 2026	$ 55,019
2. Average salary of all teachers employed in FY 2025	$ 52,245
3. Increase in average teacher salary from FY 2025	$ 2,774
4. Percentage increase	$ 5.3%

Comments on average salary calculation (optional):

FY 2026 Average Teacher Salary does not include principals but includes Prop 301 Perf Pay and Mentor Program. Prop 301 was not included in previous years. The 5.3% Increase would have been 2.6% without adding Prop 301.

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Charter school ractical Educational Preparation, Inc. (I **County** Pima **CTDS number** 108744000

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	$	0
9-12	$	0
Total	$	0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	542,840	512,529	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	542,840	512,529	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

D. Special Education Current Expenditures

	Amount	
1. Current expenditures for public elementary-secondary special education programs (All Projects, Program 200, Functions 1000-3100, Objects 6100-6600, 6810, 6820, and 6890, excluding 6511, 6512, 6591, and 6592)	637,263	1.
2. Instructional expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 1000, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	298,874	2.
3. Student support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2100, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	282,076	3.
4. Instructional staff support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2200, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	4.
5. Student transportation expenditures for public elementary-secondary special education programs (All Projects, Program 400, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	5.

Charter school e Practical Educational Preparation, Inc. (PPE **County** Pima **CTDS number**

Federal and State projects
Instructions

Federal projects		PY ending project balance	Final CY Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses Budget	Expenses Actual	Redemption of principal	Capital acquisitions actual
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	1	0	267,447	15,702	0	254,860	251,745		0
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	1	0	23,761	1,760	0	21,792	22,001		0
1160 ESEA Title IV—21st Century Schools	3.	0	0	10,422	392	0	18,508	10,030		0
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	45,614	3,379	0	30,707	42,235		0
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	137,962	2,574	0	105,824	135,388		0
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0
13__ Impact Aid	16.	0	0	0	0	0	0	0		0
1310-1399 Other Federal Projects	17.	286,214	261,531	1,181,279	40,835	0	589,702	1,089,942	0	0
Total federal projects (lines 1-17)	18.	286,216	261,531	1,666,484	64,642	0	1,021,393	1,551,341	0	0
Total COVID-19 federal relief projects included above	19.	1	0	0	0	0		0	0	0
State projects										
1400 Vocational Education	20.	0	0	0		0	0	0	0	0
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0
1435 Academic Contests	25.	0	0	0		0	0	0	0	0
1450 Gifted Education	26.	0	0	0		0	0	0	0	0
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0
14_ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0
1470-1499 Other State Projects	31.	32,869	13,365	19,504		0	0	19,504	0	0
Total State projects (lines 20-31)	32.	32,869	13,365	19,504		0	0	19,504	0	0
Total federal and State projects (lines 18 and 32)	33.	319,085	274,896	1,685,988	64,642	0	1,021,393	1,570,845	0	0

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Ending balance actual	
0	1.
0	2.
0	3.
0	4.
0	5.
0	6.
0	7.
0	8.
0	9.
0	10.
0	11.
0	12.
0	13.
0	14.
0	15.
0	16.
312,032	17.
312,032	18.

0	19.

0	20.
0	21.
0	22.
0	23.
0	24.
0	25.
0	26.
0	27.
0	29.
0	30.
0	31.
13,365	32.
13,365	33.

325,397	34.

Charter school table Practical Educational Preparation, Inc. (PPEP, Inc.) **County** Pima **CTDS number** 108744000

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)		Programs 100-630 Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements	
1000 Instruction	1.	2,274,440	328,488	587,884	85,677	27,184	0	0	0	1.
2000 Support services										
2100 Students	2.	938,696	289,452	266,743	112,134	551	0	0	0	2.
2200 Instruction	3.	191,115	6,578	500	2,016	0	0	0	0	3.
2300 General administration	4.	0	0	0	0	0	0	0	0	4.
2400 School administration	5.	231,568	21,337	881	6,803	0	0	0	0	5.
2500, 2900 Central services, other support services	6.	504,408	101,249	582,156	76,595	5,194	0	0	0	6.
2600 Operation & maintenance of plant	7.	50,665	3,992	842,416	25,691	287	0	0	0	7.
2700 Student transportation	8.	33,502	11,512	11,146	11,807	0	0	0	0	8.
3000 Operation of noninstructional services										
3100 Food service operations	9.	29,471	4,025	6,627	332,905	0	0	0	0	9.
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0	10.
Total (lines 1-10)	11.	4,253,865	766,634	2,298,353	653,628	33,217	0	0	0	11.
From federal sources (from line 11 above)	12.	694,089	126,443	271,144	454,573	5,092	0	0	0	12.
From State & local sources (from line 11 above)	13.	3,559,776	640,191	2,027,208	199,055	28,125	0	0	0	13.
4000 Facilities acquisition & construction	14.	0	0	0	0	0	0	0	0	14.

	All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	0	0	1.
2. Program 800—Community college education programs	0	0	2.
3. Program 900—Community services program	0	0	3.
4. Function 3300—Community services operations (programs 700-900)	0	0	4.

Property disbursements by type	All programs	
1. Intangible assets	0	1.
2. Land and land improvements	0	2.
3. Buildings	0	3.
4. Equipment	0	4.
5. Construction	0	5.

Debt service	Programs 100-630	
1. 6850 Interest	457,325	1.
2. Redemption of principal	216,961	2.
3. 6800 Other (function 5000, excluding 6850)	0	3.

Revenue from selected federal sources		
1. ESEA Title IV—Student Support and Academic Enrichment Grants	10,422	1.
2. ESEA Title IV—21st Century Community Learning Centers	0	2.
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	0	3.
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0	4.

Cash and investments held at June 30, 2026

1. Sinking funds	0	1.
2. Bond funds	0	2.
3. Other funds, except for any employee retirement funds	0	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2025	0	1.
2. Long-term debt issued during FY 2026	0	2.
3. Long-term debt retired during FY 2026	0	3.
4. Long-term debt outstanding, June 30, 2026	0	4.
5. Short-term debt outstanding, July 1, 2025	0	5.
6. Short-term debt outstanding, June 30, 2026	0	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services	152,455	1.
2. 6621-6626 Energy	0	2.

Technology (all functions)

1. 6330 Technical services	0	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	47,259	3.
4. 6531 Telecommunications	50,845	4.
5. 6650 Technology-related supplies	21,187	5.
6. Technology-related hardware and software	78,809	6.

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	194,824	1.
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	2.

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230	0	1.

Charter school Portable Practical Educational Preparation, Inc. (PPEP, Inc.) **County** Pima **CTDS number** 108744000

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

		Programs 100-630								Programs 700-900	
Current expenses from COVID-19 federal relief projects		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	Total
1000 Instruction	1.	0	0	0	0	0		0	0	0	0	0
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0	0
Total (lines 1-9)	10.	0	0	0	0	0	0	0	0	0	0	0

Technology related expenses from COVID-19 federal relief projects	**Total spending detail**	**Classroom spending detail**
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than $5,000)	0	0
6. Technology-related hardware & software ($5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

COVID-19 federal relief projects	**Total Award (all fiscal years)**	**FY 2020 through FY 2025 Expenses and other financing uses**	**FY 2026 Expenses and other financing uses**	**Amount remaining to spend**
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	239,082	224,857		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	984,209	975,386		
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	2,227,775	2,183,521	0	44,254
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	289,561	289,561		
6. Other COVID-19 federal relief projects	0	0	0	0
7. Total	3,740,627	3,673,325	0	44,254

Total FY 2026 expenses + indirect costs, debt service, and property disbursements **0**

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal	0

Charter school e Practical Educational Preparation, Inc. (PPE **County** Pima **CTDS number** 108744000

Food Service

Revenues	Actual	
1. 1500 Earnings on investments	0	1.
2. 1600 Food service	0	2.
3. 1900 Other revenues and gains from local sources	0	3.
4. 3200 Restricted revenue received from the State	0	4.
5. 4500 Restricted revenue (reimbursement) received from the federal government through the State	415,409	5.
6. 4900 Revenue for/on behalf of the school (1)	0	6.
7. Total revenue (lines 1-6)	415,409	7.

A. Number of operating months: 10

B. Number of meals served

	Breakfasts	Lunches/suppers	A la carte*	Snacks
1. Served at charter school locations				
a. Reimbursable meals only	38,150	64,334	0	0
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0
2. Served at other locations				
a. Reimbursable meals only	0	0	0	0
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

	K-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	0.00	0.00	0.00	
4. Paid breakfast	0.00	0.00	0.00	0.00
5. Paid lunch	0.00	0.00	0.00	0.00
6. Paid snack	0.00	0.00	0.00	0.00

D. Special Milk Program
Number of 1/2 pint milk units served to children: 0

E. State Equalization Assistance expended for food service, function 3100: $ 0
[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

Expenses	Actual	
8. 6100 Personal services—salaries	29,471	8.
9. 6200 Personal services—employee benefits	4,025	9.
10. 6400 Purchased property services	6,461	10.
11. 6530 Communications	166	11.
12. 6570 Food service management	327,407	12.
13. 6591 Services purchased from other AZ schools or districts	0	13.
14. 6610 General supplies (nonfood items)	3,306	14.
15. 6620 Energy	0	15.
16. 6631 USDA commodities (excluding freight)	0	16.
17. 6632 USDA commodities (freight only)	2,191	17.
18. 6633 Other food	0	18.
19. 6800 Other expenses (excluding food service mgt. fees)	0	19.
20. 0190 Capital assets (excluding 0196)	0	20.
21. 0196 Equipment	0	21.
22. Total expenses (lines 8-21)	373,027	22.

	7/1/2025	6/30/2026
F. Cash balances	$ 234,313	$ 284,814

G. Detail of food service management company expenses

Classified salaries	0
Employee benefits	0
Supplies and materials (nonfood)	0
Food	327,407
Management fee	0
Other	0
Total (must equal total on line 12 above)	327,407

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Charter school Practical Educational Preparation, Inc. (P **County** Pima **CTDS number** 108744000

Avg. Daily Membership Attending	2025	2026
	710.9440	623.0491

Annual Financial Report Summary

Project/Program	PY Ending Project Balance	Final CY Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						5,946,585	5,537,941			
Special Education						542,660	512,529			
Pupil Transportation						101,552	107,534			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						0	0			
Schoolwide and other special projects	1,936,513	1,954,609	6,207,858		0	6,590,767	6,158,004	0	0	2,004,463
Classroom Site	814,678		721,323		0	791,065	721,323	0	0	814,678
Instructional Improvement	251,685		12,850		0	25,000	12,850			251,684
English Language Learner	0		0		0	0	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	261,531		1,666,484	64,642	0	1,021,393	1,551,341	0	0	312,032
State Projects	13,365		19,504		0	0	19,504	0	0	13,365

Additional reserve information
(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2026.

(2) The total reserve balance for FY 2026 is:
$ -

Charter school :al Educational Preparation, Inc. (PPEP, Inc.) **County** Pima **CTDS number** 108744000

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Current year beginning project balance	
1. FY 2026 beginning project balance	3,295,867
Current year ending project balance	
2. FY 2026 ending project balance	3,396,222
FY 2026 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2027 to support budgeted spending	100,000
3.c Maintained for debt retirement after FY 2027	0
3.d Maintained for capital projects after FY 2027	0
3.e Maintained for retirement contributions after FY 2027	0
3.f Maintained for future financial stability	3,296,222
3.g *Maintained for other purposes (Specify)*	0
3.h *Maintained for other purposes: 0*	0
3.i Total project balance (should agree to amount on line 2)	3,396,222

B. Project balance reserve process or policy

		Governing Board policy number (N/A if no adopted policy exists):
1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).	No	

Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?	No
3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?	Yes

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2026 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4.

Project(s)	**Targeted FY 2026 project balance reserve amount**	**Actual FY 2026 project balance reserve amount**	**Method used to establish a targeted project balance reserve amount**
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2027 and thereafter:

Our Strategic Plan is to reinvest all Non-Restricted Project Fund Balances back into our schools to improve the educational experience for our students, to build or enhance our schools through special projects, to provide opportunities for wage growth, and to support capital improvement to promote student environment and enhance dropout prevention. Restricted Project Funds Balances (Prop 301) will be used to fund base rate increases, performance increases, and drop out prevention initiatives. Other Restricted funds like Instructional Improvement will be used to fund professional and teacher development and student activities (field trips, college visits). Other balances will be used to fund supply chain issues and tax credit activities.